

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1529
Version:	CS
Request No.:	3625
Author:	Sen. Leewright
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Bill Analysis

The CS for SB 1529 modifies the term limit of Oklahoma Municipal Power Authority members by providing that such terms will expire at the adjournment of the annual meeting of the Board of Directors held at the expiration of the Director's term of office. The modifies "project" by striking language excluding any interest in any plant for the generation of electrical energy which is to be owned jointly with any investor-owned utility. Approving authority for the Authority to borrow money is shifted from the State Bond Advisor to the Deputy Treasurer for Debt Management. The measure strikes the prohibition on the Authority from selling to certain municipalities not qualifying as an eligible public agency. The CS adds clarifying language to the measure.

Prepared by: Kalen Taylor